



Bentley University 2021 Wall Street 101 (WS101) Summer Camps Description of Sessions and Frequently Asked Questions (February 10, 2021)

The Wall Street 101 Summer Camps offer an experiential learning opportunity for high school students interested in learning about stocks, bonds, currencies, and commodities. We seek well-rounded individuals who have a passion for learning about the world of global finance and investing. The sessions, designed in an age-appropriate manner, introduce high school juniors and seniors to the art-and-science of trading, investing, and managing a portfolio. The courses integrate industry-standard software, trading exercises, group assignments, guest lectures, and group presentations to develop capital markets insights. For summer 2021, we are offering the following courses*:

<u>Date</u>	<u>Session</u>	<u>Course</u>
June 28-July 9	8:30 am-12:00 pm	Stock Market and Investment Research*
June 28-July 9	1:00 pm-4:30 pm	Stock Market and Investment Research*
July 12-July 23	8:30 am-12:00 pm	Stock Market and Investment Research*
July 12-July 23	1:00 pm-4:30 pm	Stock Market and Investment Research*
July 26-Aug 6	8:30 am-12:00 pm	Macro Economics and Financial Markets
July 26-Aug 6	1:00 pm-4:30 pm	Portfolio Management

*Identical courses (sections). All times are Eastern Standard Time (EST).

Please note that we will have lunchtime speakers (analysts, portfolio managers, investment bankers, and management executives) on selected days for each session. On those days, the morning session will conclude at 1:00 pm, and the afternoon session will begin at 12:00 pm. Attendance at these sessions is mandatory. Presentations on course projects will be scheduled on the last day of each session.

Online Session Delivery Format

Due to the COVID-19 pandemic, the 2021 summer camps will be held online via zoom. Students will be given official access to zoom software and online databases.

DESCRIPTION OF EACH SESSION

Stock Market and Investment Research: This course teaches you what a financial analyst at a Wall Street firm does. You will learn about financial statement analysis, forecasting, risk analysis, and analyst recommendations using industry-standard valuation models. You will also learn how to value firms using the latest industry-standard indicators of firm performance on environmental, social, and governance (ESG) issues. Finally, you will learn how to prepare industry-standard reports, present your stock-pitch to clients or investment managers, and interact with financial executives.

Macroeconomics and Financial Markets: This is an overview course on the link between the economy and the global financial markets, particularly how government monetary and fiscal policies and the state of the economy impact stock, bond, and currency trading. As major policy decisions or economic, political, social, financial, and corporate news are announced, investors, traders, portfolio managers, and hedge funds, for example, make changes in their trading and investment decisions. Securities prices react. Overall, students will learn how the financial markets respond to current events and headlines about, for example, healthcare, inflation, jobs, taxes, interest rates, industrial performance, politics, war, terrorism, and natural disasters.

Portfolio Management: This course teaches you the principles of portfolio management. While there are no pre-requisites for this course, familiarity with the fundamentals of stock valuation and trading is helpful. Using excel and industry-standard valuation platforms, you complete investment management activities, including stock screening, building portfolios, portfolio optimization, conducting a risk assessment, back-testing, contribution analysis, and reporting.

INSTRUCTOR BIO



Dr. Sacha Gelfer

Sacha Gelfer graduated from the University of Oregon with a PhD in Economics. He is now an Assistant Professor in the Department of Economics at Bentley University. He is trained in Macroeconomics and Bayesian Econometrics and Forecasting. Sacha is currently a Panel member of the Federal Reserve Bank of Philadelphia's Survey of Professional Forecasters (SPF).



Dr. Florin Morosan

Dr. Morosan is an investment professional with 20 years of fundamental and quantitative investing experience mostly in the Technology sector. He is a senior lecturer in the Department of Finance at Bentley University. He was an equity analyst at Blackstone Asia Advisors responsible for research on Tech, Telecom and Alternative Energy sectors in Asia. Before joining Blackstone in 2008, he worked at Castor Pollux Securities, a start-up hedge fund in Boston. Dr. Morosan held equity research positions at Sanford Bernstein, Citigroup and Robertson Stephens in technology strategy, telecom equipment and alternative energy, respectively. He also worked for McKinsey & Co. as a management consultant.



Dr. Alok Nemani

Alok joined Bentley University as an assistant professor in the Department of Finance in 2019 after completing his PhD from the University of Arizona. Alok has also worked as an equity analyst for Lehman Brothers and Nomura financial advisory. His research interest includes empirical corporate finance with a focus on payout policy and executive compensation.



Dr. Jahangir Sultan

Founding Director, The Hughey Center for Financial Services, and Gibbons Research Professor of Finance, Bentley University. Has articles published in prestigious academic and practitioner journals. Has received awards and grants from Chicago Board of Trade (CBOT), Binational Fulbright Commission, Columbia University, the World Bank, and the Asian Development Bank. Previously taught at Texas A&M University. He is a senior advisor to a start-up hedge fund.



Dr. Laura Young

Dr. Laura Jackson Young graduated from the University of North Carolina at Chapel Hill in December 2014 with a PhD in Economics. She is now an Assistant Professor in the Department of Economics at Bentley University. Her research and teaching interests focus on applied macroeconomics and monetary policy.



S. Joseph Wickwire, II, CFA

Joseph Wickwire was a portfolio manager in the Equity division at Fidelity Investments where he managed the Fidelity Select Gold and the Fidelity Global Commodity Stock Funds. He has appeared on the Bloomberg Business, CNBC and Fox Business television news channels; been quoted in Barron's, The New York Times, Financial Times, Investor's Business Daily and The Wall Street Journal; and has presented at the University of Chicago's Booth School of Business, Boston College's Carroll School of Management, Cornell University's Johnson School of Management and the Harvard Business School. Joe currently serves on the Bentley University Hughey Center for Financial Services Advisory Board and is a member of the Boston Security Analysts Society. He received a bachelor of arts degree in history from Boston College in 1986 and a master of business administration degree with a concentration in investment finance and international business from Bentley University in 1993. He is a CFA charter holder. Beginning in January 2020, Joe has been an adjunct professor at Bentley University, where he co-developed and co-teaches "Advanced Topics and Career Perspectives in Investment Management" with fellow Bentley alumnus and Fidelity colleague, Rich Thompson.

Application

Non-refundable application fee

The one-time application fee is \$75, regardless of how many sessions are selected. The application fee is non-refundable. Admission to our Wall Street Camps is very competitive.

Tuition

Tuition for each session is \$800. There is a 10% discount on each additional course. All program materials are included in the program tuition.

Application deadline

Application period: February 1 – April 30, 2021.
Selection: Rolling admission. Early decision for those applying early.
Full tuition payment due: May 10, 2021

Cancellation of a program and tuition refund policy, 2021

Bentley University reserves the right to cancel any session and tuition will be refunded. Tuition refund schedule for student-initiated cancellation request made by:

May 15, 2021	100%
May 25, 2021	50%
May 30, 2021	25%

No tuition refund if a request is made after May 30, 2021. Students dismissed from any session because of disciplinary actions will not be issued any tuition refund.

Application documents checklist

Required: Personal essay, unofficial transcripts. **Recommended:** Resume, letter of recommendation.

Documents submission format

Please combine these documents into one file (word or pdf).

WS101 brochure

Click here

To apply

<https://commerce.cashnet.com/BENTLEYWALLST101>

FREQUENTLY ASKED QUESTIONS (FAQs)

What will be the format of Summer 2021 Wall Street 101 (WS101) Camps?

Due to the COVID-19 pandemic, this year's Wall Street 101 camps will be offered online via Zoom.

Camp policy

The online programs have a set of rules governing student conduct at all times to make this program safe, fun, and educational for all campers. Make sure you abide by these rules at all times. There will be teaching assistants assigned to help you navigate through the materials and projects. You will need to sign personal conduct policy at registration.

- **Zoom etiquette:** We will issue an official id for access to Zoom and other software. You cannot share the session Zoom access and password with anyone. Sharing Zoom access code and password with others will constitute a violation of camp policies, and you will be expelled from the session. Please keep the microphone muted at all times if you are not participating in class discussions.
- **Redistributing course materials and recording zoom session:** Lectures and instructional materials shared with you during your session are intellectual properties of Bentley University. Unauthorized reproduction and distribution are strictly prohibited.
- **What is the cell phone policy:** We understand that cell phones are an essential part of your life for communicating with your friends and family. However, we will enforce the following rules regarding your phone usage during academic sessions: keep phones on silent mode; texting and playing games are strictly prohibited; talking on the phones is not allowed unless in an emergency.
- **What is the dress code?** The dress code is business casual.
- **How many students are in the class?** There are 35 students (maximum) in each session.

Application

- **What academic and personal achievements are we looking for?** We are far more interested in students' drive to learn vs. their respective GPAs and tests scores on ACT/SAT, etc. A student is much more than a GPA. We are more interested in the student's ability to work hard, help others, express ideas, ask questions, participate in his/her community, etc. Complex problem solving, critical thinking, creativity, leadership skills, community involvement, sports, volunteer work, notable achievements, and hobbies are essential components of your application package.
- **Can I apply to the program if I am not a rising high school sophomore?** The program is designed for rising high school juniors and seniors. Registration is competitive. We have made exceptions in the past for rising high school sophomores who exhibit exceptional drive and interest in the global financial markets. Feel free to register as a rising high school sophomore but note that priority is granted to rising juniors and seniors.
- **Can I apply to the program if I will be graduating from high school in June 2021?** We have made exceptions in the past for students who have recently graduated from high school and who exhibit exceptional drive and interest in the global financial markets. Feel free to register as a graduating (June 2021) high school student, but please note that priority is granted to the rising high school juniors and seniors. Have
- **Does registration require an official transcript, or can I send you a copy?** A copy of your transcript is acceptable.
- **Does registration require an official SAT/ACT score report?** We do not require SAT/ACT or equivalent tests to attend WS101 Camps. However, if you have already taken SAT/ACT or equivalent tests and you have the scores, please submit copy of your report (s).
- **How competitive is the program?** The program is very competitive.
- **Should my application include a resume?** It is recommended. Please limit the length to one page.

May I apply if I am homeschooled?

Yes, we welcome applications from homeschooled students.

Where do the students come from?

Students come from the United States and many foreign countries. Past students have come from Australia, Hong Kong, Singapore, China, Japan, Pakistan, India, Venezuela, Israel, UK, Canada, Germany, and France.

What is the average percentage of females in each class?

We average approximately 40% females in each class.

What can I do to prepare for the program?

We do not have advanced assignments; however, there are several interesting books on financial literacy and the role of computer science in the future of investing, etc. It is always helpful to watch financial news (like CNBC) to understand better how world news affects the global markets.

Can I meet with an admissions counselor while I am attending Wall Street 101?

Yes, we will have a session during Wall Street 101 with an admissions counselor, and you will be able to register for an interview. We can also arrange for you to meet with a professor.

Can I meet with one of the athletic coaches while I am on campus?

Yes, we recommend that you reach out to the coach before arrival to make an appointment.

Does attending the Wall Street 101 Pre-College Program guarantees admission to Bentley University?

No. However, attending Bentley's Wall Street 101 program and performing well will show your advanced interest in business and Bentley. Additionally, Wall Street 101 offers many opportunities to help you navigate the college application process and enhance your performance in a college setting. Finally, Wall Street 101 training can also help you with summer employment and internships.

If you have additional questions, please feel free to email us at tradingroom@bentley.edu.