



General Tips:

1. **USE THE LEARNING OBJECTIVES (LOs)** – this is what the professors expect you to know and what you will be tested on. Print out the list of Learning Objectives – then write the answers to confirm your knowledge using notes, slides, and the textbook. Be able to describe the LOs in your own words.
2. Do the Homework on time – this seems simple but doing this will allow you to identify gaps in your understanding of the material. Solutions to your homework are posted on Blackboard after each class. Keep track of your mistakes in any problem on a separate sheet of paper. This will suggest to you the things you need to prioritize when studying for an exam. See your professor or the LEAF for further explanation if necessary.
3. Utilize the McGraw Hill Connect LearnSmarts in order to practice multiple choice. Connect also has additional optional practice problems, and there are more multiple choice in the textbook.
4. Stay on top of the reading and homework to be current in class. It accumulates much more quickly than you expect, and reading properly takes time.
5. You will not be able to cram for an exam. Exam prep should start one week before your exam. Take the first 2-3 days to revisit the LOs to make sure you have noted all information from the text and class for each LO. With this, you can create study guides and flash cards. It is also critical to revisit homework (especially those you had errors on), and other practice problems in the book. Spend the remaining time reviewing your materials.
6. Understand the terminology – know where terms fit in the financial statements. As you progress in the course, you will not stumble over definitions. Some items, such as the accounting equation, must be memorized. Otherwise, be able to define terms in your own words.
7. Understand Debits and Credits to the point where it is intuitive (it just means left and right).
8. Review the PowerPoint slides and any notes you took during class. 30% of your exam will be short answer that require concise answers, 60% multiple choice, and 10% matching. You will need to be able to be able to answer questions on the material in these three formats.



Approaching the Textbook:

1. **READ** –it's the most effective way to learn.
2. Read the summary at the end of the chapter first. This should give you an idea of what you will be reading about. When reading the chapters reference the LOs in order to understand what is important and relevant in the text.
3. Write down any questions you have as you go through the reading. Then you can ask clarifying questions during class.
4. There are Multiple Choice questions in the book (you will find the solutions of those multiple choices questions on Blackboard)– utilize these to practice for your exams which will be 60% Multiple Choice.